

## Ramakrishna & Associates

### Chartered Accountants

Flat No. N-1109, Rainbow Vistas ,@ Rockgarden, Green Hills Road. Moosapet, Hyderabad-500018, Ph-9346296329. Email-  
rkassociatesca@yahoo.co.in

CA

### INDEPENDENT AUDITORS' REPORT

#### TO THE MEMBERS OF MNR EDUCATIONAL TRUST

We have audited the accompanying financial statements of MNR Educational Trust, 2-23B/350, Bhagyanagar Colony, Phase-III, Near HMT Hills, Kukatpally, Hyderabad which comprise the statement of affairs as at 31<sup>st</sup> March 2024 and the statement of Income and Expenditure for the year then ended.

We conducted our audit in accordance with the standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with annexed notes to accounts, give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In case of the statement of Affairs, of the state of affairs of the Trust as at March 31, 2024.
- b) In case of the statement of Income and Expenditure, of the surplus for the year ended on that date.

We report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
- c) The Statement of Affairs as at 31<sup>st</sup> March 2024 and the statements of Income and Expenditure, for the year then ended, dealt with by this Report are in agreement with the books of accounts.

For RAMAKRISHNA & ASSOCIATES

Chartered Accountants

Firm Reg.No.0054925

*M. Ramakrishna*

(M.RAMAKRISHNA)

Partner

Membership No.072348

Place: Hyderabad

Dated: 29/09/2024

UDIN-24072348BKDAWZ1832





**MNR EDUCATIONAL TRUST**  
2-22B/350, Bhagya Nagar Phase III,  
OPP. JNTU, Near HMT Hills, Colony, Kukat Pally, Hyderabad 500085

**BALANCE SHEET AS ON 31.03.2024**

| LIABILITIES                                    | SCH. # | AS ON<br>31.03.2024 | AS ON<br>31.03.2023 | Assets  | SCH.# | AS ON<br>31.03.2024 | AS ON 31.03.2023 |
|--|--------|---------------------|---------------------|---|-------|---------------------|------------------|
| Corpus Fund:                                   | 1      | 2,72,651            | 2,72,651            | Fixed Assets:<br>(as per Separate statement enclosed) | 4     | 4,75,81,49,082      | 4,79,74,45,926   |
|  |        |                     |                     | Investments   | 5     | 64,94,00,015        | 64,94,00,015     |
|  |        |                     |                     | Non-Current Assets                                    | 6     | 1,76,57,68,092      | 1,41,61,64,158   |
| Reserves & Surplus                             |        | 6,05,32,96,078      | 5,74,37,64,443      | Current Assets:                                       |       |                     |                  |
| Longterm Provisions                            |        | 6,05,35,68,729      | 5,74,40,37,094      | Fixed Deposits with Banks                             | 7     | 26,24,26,508        | 26,31,80,386     |
| Deferred Tax liability                         |        | 16,15,80,944        | 16,15,80,944        | (including Interest accrued thereon)                  |       |                     |                  |
| Loan Funds:                                    |        |                     |                     | Rent Deposit (for College / School<br>Buildings)      | "     | 4,39,36,143         | 4,39,36,143      |
| Over Draft with Banks                          | 2      | 12,78,73,554        | 6,53,89,880         | Other Deposits  | "     | 42,10,650           | 42,76,650        |
| Term Loans                                     | "      | 5,16,15,977         | 14,09,36,956        | Other Current Assets                                  | "     | 17,22,69,891        | 30,90,31,707     |
| HP Loans (for purchase of Assets)              | "      | 1,81,09,115         | 3,03,73,230         | Cash & Bank Balances:                                 |       |                     |                  |
| Un-secured Loan                                | "      | 2,69,29,452         |                     | Cash-in-Hand  | 7     | 25,53,759           | 18,46,632        |
| Non Current Liabilities                        |        | 26,42,99,000        |                     | Balances with Banks in Current<br>Accounts            | "     | 6,67,57,855         | 3,50,00,462      |
| Current Liabilities & Provisions:              |        |                     |                     |   |       |                     |                  |
| Creditors for Supplies, Expenses &<br>Services | 3      | 62,62,79,486        | 76,05,66,167        |   |       |                     |                  |
| Caution Deposits                               | "      | 10,28,30,502        | 10,36,01,203        |   |       |                     |                  |
| Other Current Liabilities & Provisions         | "      | 29,23,85,225        | 51,37,96,607        |   |       |                     |                  |
|  |        | 7,72,54,71,993      | 7,52,02,82,080      |   |       | 7,72,54,71,993      | 7,52,02,82,080   |

Vide our Tax Audit Report of even date

**RAMAKRISHNA & ASSOCIATES**  
Chartered Accountants

*M. Ramakrishna*  
M. RAMAKRISHNA  
Partner

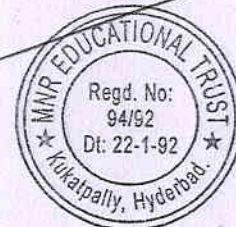
No.072348  
PLACE: Hyderabad

Date: 29-09-2024

UDIN:24072348BKDAWZ1832

For MNR Educational Trust

*MN Raju*  
MN Raju  
Managing Trustee





**MNR EDUCATIONAL TRUST**  
2-22B/350, Bhagya Nagar Phase III,  
OPP. JNTU, Near HMT Hills, Colony, Kukat Pally, Hyderabad 500085  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024**

| EXPENDITURE                               | SCH. # | For the Year<br>Ended 31.03.2024 | For the Year<br>Ended 31.03.2023 | INCOME                                | SCH. # | For the Year<br>Ended 31.03.2024 | For the Year Ended<br>31.03.2023 |
|---|--------|----------------------------------|----------------------------------|---------------------------------------|--------|----------------------------------|----------------------------------|
| Expenditure on Employees                  | 10     | 71,70,78,335                     | 1,00,57,34,950                   | Fee Receipts                          | 8      | 1,70,15,17,407                   | 1,76,46,68,469                   |
| Printing & Stationery                     | "      | 1,05,65,831                      | 75,18,129                        | Aarogyasri Scheme                     | 9      | 1,47,88,445                      | 1,20,38,292                      |
| Postage & Telephones Expenses             | "      | 7,51,942                         | 7,10,521                         | Hospital Income                       | "      | 3,37,50,017                      | 3,15,31,380                      |
| Power, Fuel & Water Charges               | "      | 1,78,82,963                      | 1,99,54,033                      | Interest & Other Income               | "      | 2,69,56,203                      | 4,68,75,555                      |
| Rent, Rates & Taxes                       | "      | 9,45,85,653                      | 9,90,52,250                      |                                       |        |                                  |                                  |
| Traveling & Conveyance                    | "      | 4,04,16,150                      | 2,81,43,226                      |                                       |        |                                  |                                  |
| Registrations, Renewals and University Fe | "      | 2,82,31,125                      | 2,69,07,189                      |                                       |        |                                  |                                  |
| Repairs & Maintenance                     | "      | 8,51,00,068                      | 11,55,40,278                     |                                       |        |                                  |                                  |
| Hospital Maintenance & Expenses           | "      | 1,43,70,730                      | 2,06,10,805                      |                                       |        |                                  |                                  |
| Advertisement Expenses                    | "      | 18,17,188                        | 88,34,224                        |                                       |        |                                  |                                  |
| Audit Fee                                 | "      | 7,77,000                         | 10,93,000                        |                                       |        |                                  |                                  |
| Books & Periodicals                       | "      | 17,870                           | 1,49,146                         |                                       |        |                                  |                                  |
| Campaign & Talent Test Expenses           | "      | 8,63,503                         | 24,33,564                        |                                       |        |                                  |                                  |
| Hostel & Mess Expenditure                 | "      | 8,68,62,300                      | 4,01,77,857                      |                                       |        |                                  |                                  |
| Insurance                                 | "      | 26,48,261                        | 32,59,381                        |                                       |        |                                  |                                  |
| Lab Consumables Consumed                  | "      | 10,46,719                        | 14,23,543                        |                                       |        |                                  |                                  |
| Security Services                         | "      | 39,51,063                        | 49,42,730                        |                                       |        |                                  |                                  |
| Sports & Anniversary Expenses             | "      | 1,69,49,812                      | 89,37,231                        |                                       |        |                                  |                                  |
| Other Expenses                            | "      | 14,67,15,183                     | 10,39,31,920                     |                                       |        |                                  |                                  |
| Provision for doubtful debts              |        | -                                | 3,08,39,438                      |                                       |        |                                  |                                  |
| Bad debts written off                     |        | -                                | -                                |                                       |        |                                  |                                  |
| Surplus before Int. & Dep. c/d            |        | 50,53,79,525                     | 32,49,20,220                     |                                       |        |                                  |                                  |
|   |        | 1,77,70,12,071                   | 1,85,51,13,635                   |                                       |        | 1,77,70,12,071                   | 1,85,51,13,635                   |
| Interest & Financial Charges              | 10     | 5,15,22,772                      | 3,62,44,244                      | Surplus Before Int & Dep. b/d         |        | 50,53,79,525                     | 32,49,20,220                     |
| Depreciation/Write Off                    | 4      | 8,84,88,416                      | 8,97,50,663                      |                                       |        | -                                | -                                |
| Surplus Before Tax                        |        | 36,53,68,336                     | 19,89,15,313                     |                                       |        | 50,53,79,525                     | 32,49,20,220                     |
|   |        | 50,53,79,525                     | 32,49,20,220                     |                                       |        |                                  |                                  |
| Provision for Income tax                  |        | -                                | 9,91,59,795                      | Surplus Before Tax                    |        | 36,53,68,336                     | 19,89,15,313                     |
| Deferred Tax liability                    |        | -                                | 49,10,013                        | Previous Year Balance Brought Forward |        | 1,24,24,83,088                   | 1,14,76,37,584                   |
| Surplus Carried Forward to Next year      |        | 1,60,78,51,424                   | 1,24,24,83,088                   |                                       |        |                                  |                                  |
|   |        | 1,60,78,51,424                   | 1,34,65,52,897                   |                                       |        | 1,60,78,51,424                   | 1,34,65,52,897                   |

Vide our Tax Audit Report of even date

**RAMAKRISHNA & ASSOCIATES**  
Chartered Accountants

*(Signature)*

Partner  
No.072348

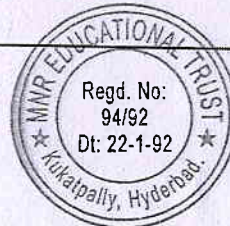
PLACE: Hyderabad  
Date: 29-09-2024

UDIN:24072348BKDAWZ1832

For MNR Educational Trust

*(Signature)*

MN Raju  
Managing Trustee





MNR EDUCATIONAL TRUST  
2-22B/350, Bhagya Nagar Phase III,  
OPP. JNTU, Near HMT Hills, Colony, Kukat Pally, Hyderabad 500085

**SCHEDULES OF THE BALANCE SHEET AS ON 31.03.2024**

|  | <u>31.03.2024</u><br>(Amount in Rs.) | <u>31.03.2023</u><br>(Amount in Rs.) |
|--|--------------------------------------|--------------------------------------|
| <b><u>SCHEDULE 1: Corpus Fund</u></b>              |                                      |                                      |
| Subscription from Trustees                         | 2,72,651                             | 2,72,651                             |
|  | <u>2,72,651</u>                      | <u>2,72,651</u>                      |
| <b><u>SCHEDULE 2: Reserves &amp; Surplus</u></b>   |                                      |                                      |
| Revaluation reserve                                | 4,50,12,81,355                       | 4,50,12,81,355                       |
| Surplus in Income & Expenditure account            | 1,60,78,51,424                       | 1,24,24,83,088                       |
| Less: Adjustments                                  | (5,58,36,702)                        | -                                    |
|  | <u>6,05,32,96,078</u>                | <u>5,74,37,64,443</u>                |
| <b><u>Deferred Tax liability</u></b>               |                                      |                                      |
| Opening Balance                                    | 16,15,80,944                         | 15,66,70,931                         |
| Add: Provided during the year                      | -                                    | 49,10,013                            |
|  | <u>16,15,80,944</u>                  | <u>16,15,80,944</u>                  |
| <b><u>SCHEDULE 2: Secured Loans</u></b>            |                                      |                                      |
| Overdraft from Banks                               | 12,78,73,554                         | 6,53,89,880                          |
|  | <u>12,78,73,554</u>                  | <u>6,53,89,880</u>                   |
| <b>HP &amp; Other Secured Loans</b>                |                                      |                                      |
| HP Loans   |                                      |                                      |
| Canara Bank - Benz Car Loan A/c No. 2486603002173  | -                                    | 15,37,305                            |
| Kotak Mahindra Bank Limited Loan (MRI Upgradation) | 53,33,344                            | 1,06,29,062                          |
| Yes Bank Car Loan ALN000601362660 ( Toyota )       | 62,26,953                            | 93,86,115                            |
| YES Bank Loan - CVL000601270960                    | 14,64,743                            | 20,09,882                            |
| YES Bank Loan - CVL000601270964                    | 12,06,444                            | 16,55,551                            |
| YES Bank Loan - CVL000601270965                    | 12,06,444                            | 16,55,551                            |
| YES Bank Loan - CVL000601270973                    | 14,64,743                            | 19,18,976                            |
| YES Bank Loan - CVL000601270976                    | 12,06,444                            | 15,80,788                            |
|  | <u>1,81,09,115</u>                   | <u>3,03,73,230</u>                   |
| <b>Term Loans</b>                                  |                                      |                                      |
| Axis Bank Term Loan # 923060051520867              | 1,14,97,941                          | 3,42,41,141                          |
| Axis Bank Term Loan # 923060051520870              | 2,47,51,370                          | 7,47,51,370                          |
| Axis Bank Term Loan # 923060051520883 (WCTL)       | 1,53,66,666                          | 3,19,44,445                          |
|  | <u>5,16,15,977</u>                   | <u>14,09,36,956</u>                  |
|  | <u>19,75,98,646</u>                  | <u>23,67,00,066</u>                  |
| <b>Un-Secured Loans</b>                            |                                      |                                      |
| Loan From Related Party                            | 2,69,29,452                          | -                                    |
|  | <u>2,69,29,452</u>                   | <u>-</u>                             |
| <b>Non Current Liabilities</b>                     |                                      |                                      |
| Advance for Sale of investments                    | 26,42,99,000                         | -                                    |
|  | <u>26,42,99,000</u>                  | <u>-</u>                             |

For MNR EDUCATIONAL TRUST

Managing Trustee





MNR EDUCATIONAL TRUST  
2-22B/350, Bhagya Nagar Phase III,  
OPP. JNTU, Near HMT Hills, Colony, Kukat Pally, Hyderabad 500085

**SCHEDULES OF THE BALANCE SHEET AS ON 31.03.2024**

|  | <u>31.03.2024</u><br>(Amount in Rs.) | <u>31.03.2023</u><br>(Amount in Rs.) |
|--|--------------------------------------|--------------------------------------|
| <b>SCHEDULE 3: Current Liabilities and Provisions</b>  |                                      |                                      |
| <b>A. Current Liabilities</b>  |                                      |                                      |
| (i) Sundry Creditors   | 62,62,79,496                         | 76,05,66,167                         |
| (ii) Caution Deposits  | 10,28,30,502                         | 10,36,01,203                         |
| (iv) Statutory Dues payable  | 2,85,16,947                          | 1,96,09,023                          |
| (v) Other Current Liabilities  | 18,43,84,038                         | 30,00,89,846                         |
| (vi) Current Maturities of Long term Liabilities   | 7,28,00,000                          | 7,28,56,800                          |
| (vi) Bank Book Over Draft  | 66,84,239                            | 67,54,659                            |
|  | <b>1,02,14,95,223</b>                | <b>1,26,34,77,698</b>                |
| <b>B. Provisions</b>   |                                      |                                      |
| Provision for Income Tax   | -                                    | 11,44,86,278                         |
|  | -                                    | 11,44,86,278                         |
| <b>Total Current Liabilities and Provisions</b>  | <b>1,02,14,95,223</b>                | <b>1,37,79,63,976</b>                |
| <b>SCHEDULE 5: Investments</b>   |                                      |                                      |
| <b>Unquoted Equity Shares</b>  |                                      |                                      |
| 13253061 equity shares (Prev. yr. - 13253061) of Rs 10/- each in MNR Research Conventions Pvt Ltd. |                                      |                                      |
|  | 64,94,00,015                         | 64,94,00,015                         |
|  | <b>64,94,00,015</b>                  | <b>64,94,00,015</b>                  |
| <b>SCHEDULE 6: Non-Current Assets</b>  |                                      |                                      |
| i) Advance for Property  | 1,65,46,39,605                       | 1,38,58,10,850                       |
| ii) Loan to Related party  | 11,11,28,487                         | 3,03,53,308                          |
|  | <b>1,76,57,68,092</b>                | <b>1,41,61,64,158</b>                |
| <b>SCHEDULE 7.: Current Assets, Loans &amp; Advances</b>   |                                      |                                      |
| <b>A. Current Assets:</b>  |                                      |                                      |
| (i) FDs with Banks   | 26,24,26,508                         | 26,31,80,386                         |
| (ii) Deposit with Govt. Depts.   | 42,10,650                            | 42,76,650                            |
| (iii) Deposit with Others (for Rent)   | 4,39,36,143                          | 4,39,36,143                          |
|  | <b>31,05,73,301</b>                  | <b>31,13,93,179</b>                  |
| <b>(iv) Cash and Bank Balances</b>   |                                      |                                      |
| Cash-In-Hand   | 25,53,759                            | 18,46,632                            |
| Balance with Banks on Current Account  | 6,67,57,855                          | 3,50,00,462                          |
| Total Cash and Bank Balances   | <b>6,93,11,613</b>                   | <b>3,68,47,094</b>                   |
| <b>Total of (A)</b>  | <b>37,98,84,914</b>                  | <b>34,82,40,273</b>                  |
| <b>B. Loans and Advances and other receivables (Unsecured and Considered Good)</b>                 |                                      |                                      |
| (i) Fee Receivable   | 17,78,64,409                         | 30,21,05,370                         |
| Less: Provision for doubtful debts   | 3,08,39,438                          | 3,08,39,438                          |
| (ii) Sundry Debtors  | 1,94,08,776                          | 1,60,78,846                          |
| (iii) Other Current Assets   | 58,36,143                            | 2,16,86,929                          |
| <b>Total of (B)</b>  | <b>17,22,69,891</b>                  | <b>30,80,31,707</b>                  |
| <b>Total of (A+B)</b>  | <b>55,21,54,805</b>                  | <b>65,72,71,979</b>                  |



For MNR EDUCATIONAL TRUST

Managing Trustee



MNR EDUCATIONAL TRUST  
2-22B/350, Bhagya Nagar Phase III,  
OPP. JNTU, Near HMT Hills, Colony, Kukat Pally, Hyderabad 500085

**SCHEDULES OF THE BALANCE SHEET AS ON 31.03.2024**

|  | 31.03.2024<br>(Amount in Rs.) | 31.03.2023<br>(Amount in Rs.) |
|--|-------------------------------|-------------------------------|
| <b>SCHEDULE 3: Current Liabilities and Provisions</b>  |                               |                               |
| <b>A. Current Liabilities</b>  |                               |                               |
| (i) Sundry Creditors   | 62,62,79,496                  | 76,05,66,167                  |
| (ii) Caution Deposits  | 10,28,30,502                  | 10,36,01,203                  |
| (iv) Statutory Dues payable  | 2,85,16,947                   | 1,96,09,023                   |
| (v) Other Current Liabilities  | 18,43,84,038                  | 30,00,89,846                  |
| (vi) Current Maturities of Long term Liabilities   | 7,28,00,000                   | 7,28,56,800                   |
| (vi) Bank Book Over Draft  | 66,84,239                     | 67,54,659                     |
|  | <b>1,02,14,95,223</b>         | <b>1,26,34,77,698</b>         |
| <b>B. Provisions</b>   |                               |                               |
| Provision for Income Tax   | -                             | 11,44,86,278                  |
|  | -                             | 11,44,86,278                  |
| <b>Total Current Liabilities and Provisions</b>  | <b>1,02,14,95,223</b>         | <b>1,37,79,63,976</b>         |
| <b>SCHEDULE 5: Investments</b>   |                               |                               |
| <b>Unquoted Equity Shares</b>  |                               |                               |
| 13253061 equity shares (Prev. yr. - 13253061) of Rs 10/- each in MNR Research Conventions Pvt Ltd. |                               |                               |
|  | 64,94,00,015                  | 64,94,00,015                  |
|  | <b>64,94,00,015</b>           | <b>64,94,00,015</b>           |
| <b>SCHEDULE 6: Non-Current Assets</b>  |                               |                               |
| i) Advance for Property  | 1,65,46,39,605                | 1,38,58,10,850                |
| ii) Loan to Related party  | 11,11,28,487                  | 3,03,53,308                   |
|  | <b>1,76,57,68,092</b>         | <b>1,41,61,64,158</b>         |
| <b>SCHEDULE 7.: Current Assets, Loans &amp; Advances</b>   |                               |                               |
| <b>A. Current Assets:</b>  |                               |                               |
| (i) FDs with Banks   | 26,24,26,508                  | 26,31,80,386                  |
| (ii) Deposit with Govt. Depts.   | 42,10,650                     | 42,76,650                     |
| (iii) Deposit with Others (for Rent)   | 4,39,36,143                   | 4,39,36,143                   |
|  | <b>31,05,73,301</b>           | <b>31,13,93,179</b>           |
| <b>(iv) Cash and Bank Balances</b>   |                               |                               |
| Cash-In-Hand   | 25,53,759                     | 18,46,632                     |
| Balance with Banks on Current Account  | 6,67,57,855                   | 3,50,00,462                   |
| Total Cash and Bank Balances   | <b>6,93,11,613</b>            | <b>3,68,47,094</b>            |
| <b>Total of (A)</b>  | <b>37,98,84,914</b>           | <b>34,82,40,273</b>           |
| <b>B. Loans and Advances and other receivables (Unsecured and Considered Good)</b>                 |                               |                               |
| (i) Fee Receivable   | 17,78,64,409                  | 30,21,05,370                  |
| Less: Provision for doubtful debts   | 3,08,39,438                   | 3,08,39,438                   |
| (ii) Sundry Debtors  | 1,94,08,776                   | 1,60,78,846                   |
| (iii) Other Current Assets   | 58,36,143                     | 2,16,86,929                   |
| <b>Total of (B)</b>  | <b>17,22,69,891</b>           | <b>30,90,31,707</b>           |
| <b>Total of (A+B)</b>  | <b>55,21,54,805</b>           | <b>65,72,71,979</b>           |



For MNR EDUCATIONAL TRUST  
*[Signature]*  
Managing Trustee



MNR EDUCATIONAL TRUST  
2-22B/350, Bhagya Nagar Phase III,  
OPP. JNTU, Near HMT Hills, Colony, Kukat Pally, Hyderabad 500085

**SCHEDULES OF THE BALANCE SHEET AS ON 31.03.2024**

|  | 31.03.2024<br>(Amount in Rs.) | 31.03.2023<br>(Amount in Rs.) |
|--|-------------------------------|-------------------------------|
| <b>SCHEDULES OF THE INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024</b> |                               |                               |
| <b>SCHEDULE 8: Income</b>  |                               |                               |
| Tution Fee & Other Receipts  | 1,70,15,17,407                | 1,76,46,68,469                |
|  | <u>1,70,15,17,407</u>         | <u>1,76,46,68,469</u>         |
| <b>SCHEDULE 9: Other Income</b>  |                               |                               |
| Arogyasree Scheme  | 1,47,88,445                   | 1,20,38,232                   |
| Hospital Income  | 3,37,50,017                   | 3,15,31,380                   |
| Interest and Other Income  | 2,69,56,203                   | 4,68,75,555                   |
|  | <u>7,54,94,664</u>            | <u>9,04,45,167</u>            |
| <b>SCHEDULE 10: Administration Expenses</b>  |                               |                               |
| <b>Expenditure on Employees</b>  |                               |                               |
| Salaries & Incentives  | 61,09,20,209                  | 94,29,16,930                  |
| Stipend  | 9,66,74,724                   | 4,37,20,990                   |
| Employer's Contribution to EPF   | 71,53,403                     | 1,27,67,269                   |
| Employer's Contribution to ESI   | 18,80,786                     | 28,91,859                     |
| Staff Welfare & Medical Reimbursement  | 4,49,213                      | 7,80,000                      |
| LTA  | -                             | 26,57,902                     |
|  | <u>71,70,78,335</u>           | <u>1,00,57,34,950</u>         |
| <b>Printing &amp; Stationery</b>   | <u>1,05,65,631</u>            | <u>75,18,129</u>              |
|  | <u>1,05,65,631</u>            | <u>75,18,129</u>              |
| <b>Postage, Telephones &amp; Communication Expenses</b>                                |                               |                               |
| Postage, Telegrams, Courier & Fax Charges  | 76,193                        | 88,178                        |
| Telephones   | 6,75,749                      | 6,22,343                      |
|  | <u>7,51,942</u>               | <u>7,10,521</u>               |
| <b>Power, Fuel and Water Charges</b>   |                               |                               |
| Electricity Charges  | 1,54,98,723                   | 1,63,99,187                   |
| Generator Maintenance  | 10,82,096                     | 24,04,192                     |
| Water Charges  | 13,02,144                     | 11,50,653                     |
|  | <u>1,78,82,963</u>            | <u>1,99,54,033</u>            |
| <b>Rent, Rates, Taxes and Fees</b>   |                               |                               |
| Rates, Taxes & Fees  | 87,01,885                     | 1,42,69,906                   |
| Rent   | 8,58,83,768                   | 8,47,82,344                   |
|  | <u>9,45,85,653</u>            | <u>9,90,52,250</u>            |
| <b>Travelling &amp; Conveyance Expenses</b>  |                               |                               |
| Conveyance   | 75,87,897                     | 41,81,983                     |
| Transport Charges  | 1,61,59,527                   | 1,13,07,830                   |
| Travelling Expenses (Incl. Foreign Travel)   | 31,94,735                     | 28,02,711                     |
| Vehicle Maintenance  | 1,34,73,991                   | 98,50,701                     |
|  | <u>4,04,16,150</u>            | <u>2,81,43,226</u>            |



For MNR EDUCATIONAL TRUST

MW Roy

Managing Trustee



MNR EDUCATIONAL TRUST  
2-22B/350, Bhagya Nagar Phase III,  
OPP. JNTU, Near HMT Hills, Colony, Kukat Pally, Hyderabad 500085

**SCHEDULES OF THE BALANCE SHEET AS ON 31.03.2024**

|   | <b>31.03.2024</b>      | <b>31.03.2023</b>      |
|---|------------------------|------------------------|
|   | <b>(Amount in Rs.)</b> | <b>(Amount in Rs.)</b> |
| <b>SCHEDULE 10: Interest &amp; Finance Expenses</b> |                        |                        |
| Interest on HP Loans                                | 16,58,616              | 7,98,761               |
| Interest on Working Capital IndusInd Bank           | 23,60,689              | 37,91,868              |
| Interest on Working Capital IndusInd Bank OD        | 39,03,496              | 6,76,220               |
| Interest on IndusInd Bank Term Loan                 | 1,56,39,305            | 2,27,45,958            |
| Interest SWAP IndusInd Bank                         | 27,33,818              | 54,18,819              |
| Interest  | 43,73,246              | 12,61,485              |
| Interest on FDR Loans                               | 18,67,193              | 3,24,283               |
| Processing Charges                                  | 1,68,42,573            | 1,41,850               |
| Other Charges to IndusInd Bank                      | -                      | 10,85,000              |
| Interest on Unsecured Loan                          | 21,43,836              | -                      |
|   | <b>5,15,22,772</b>     | <b>3,62,44,244</b>     |

For MNR EDUCATIONAL TRUST

*M N Ray*  
Managing Trustee





MNR EDUCATIONAL TRUST  
2-22B/350, Bhagya Nagar Phase III,  
OPP. JNTU, Near HMT Hills, Colony, Kukat Pally, Hyderabad 500085

**SCHEDULES OF THE BALANCE SHEET AS ON 31.03.2024**

|   | 31.03.2024<br>(Amount in Rs.) | 31.03.2023<br>(Amount in Rs.) |
|---|-------------------------------|-------------------------------|
| <b>Registrations, Renewals and University Fee</b> |                               |                               |
| Affiliation & Recognition Fee                     | 2,60,35,835                   | 1,62,34,176                   |
| Inspection Expense                                | 11,70,375                     | 7,68,035                      |
| Registration & Renewal Charges                    | 20,24,915                     | 83,77,614                     |
| University Expenses                               | -                             | 15,27,364                     |
|   | <b>2,92,31,125</b>            | <b>2,69,07,189</b>            |
| <b>Repairs &amp; Maintenance</b>                  |                               |                               |
| Computer Rep & Maintainance                       | 9,96,458                      | 9,60,334                      |
| Repairs & Maintenance                             | 8,41,03,610                   | 11,45,79,944                  |
|   | <b>8,51,00,068</b>            | <b>11,55,40,278</b>           |
| <b>Hospital Maintenance &amp; Expenses</b>        | 1,43,70,780                   | 2,06,10,805                   |
|   | <b>1,43,70,780</b>            | <b>2,06,10,805</b>            |
| <b>Advertisement Expenses</b>                     | 18,17,188                     | 88,34,224                     |
|   | <b>18,17,188</b>              | <b>88,34,224</b>              |
| <b>Audit Fee</b>                                  | 7,77,000                      | 10,93,000                     |
|   | <b>7,77,000</b>               | <b>10,93,000</b>              |
| <b>Books &amp; Periodicals</b>                    | 17,870                        | 1,49,146                      |
|   | <b>17,870</b>                 | <b>1,49,146</b>               |
| <b>Campaign &amp; Talent Expenses</b>             | 8,63,503                      | 24,33,564                     |
|   | <b>8,63,503</b>               | <b>24,33,564</b>              |
| <b>Hostel &amp; Mess Expenditure</b>              | 8,68,62,300                   | 4,01,77,857                   |
|   | <b>8,68,62,300</b>            | <b>4,01,77,857</b>            |
| <b>Insurance Premium</b>                          | 26,49,261                     | 32,59,381                     |
|   | <b>26,49,261</b>              | <b>32,59,381</b>              |
| <b>Lab Consumables &amp; Maintenance</b>          | 10,46,719                     | 14,23,543                     |
|   | <b>10,46,719</b>              | <b>14,23,543</b>              |
| <b>Security Charges</b>                           | 39,51,063                     | 49,42,730                     |
|   | <b>39,51,063</b>              | <b>49,42,730</b>              |
| <b>Sports &amp; Anniversary Expenses</b>          | 1,69,49,812                   | 89,37,231                     |
|   | <b>1,69,49,812</b>            | <b>89,37,231</b>              |
| <b>Bad debts written off</b>                      | -                             | -                             |
|   | -                             | -                             |
| <b>Provision for Doubtful Debts</b>               | -                             | 3,08,39,438                   |
|   | -                             | <b>3,08,39,438</b>            |
| <b>Other Expenses</b>                             |                               |                               |
| Arogyasree Scheme Expenses                        | 1,66,619                      | 1,57,931                      |
| Bank Charges                                      | 6,18,442                      | 2,54,227                      |
| Consultancy Charges                               | 46,09,449                     | 90,32,490                     |
| Donations   | 7,38,000                      | 33,29,000                     |
| House Keeping Expenses                            | 17,00,036                     | 5,60,33,741                   |
| Legal Expenses                                    | 20,65,000                     | 1,70,57,102                   |
| Miscellaneous Expenses                            | 1,45,376                      | 5,86,051                      |
| Office Expenses                                   | 28,50,560                     | 19,74,746                     |
| Office Maintenance                                | 3,10,480                      | 500                           |
| Examination Expenses                              | 6,82,13,744                   | 50,15,448                     |
| Temple Expenses                                   | 2,34,871                      | 1,87,049                      |
| Internet Charges                                  | 4,18,672                      | 5,26,751                      |
| Student Uniform                                   | 28,43,768                     | 48,30,291                     |
| Software Maintenance Charges                      | 43,00,165                     | 27,40,795                     |
| Other Expenses                                    | -                             | 22,05,798                     |
| Admission processing expenses                     | 5,75,00,000                   | -                             |
|   | <b>14,67,15,183</b>           | <b>10,39,31,920</b>           |
| <b>Total Administrative Expenses</b>              | <b>1,27,16,32,546</b>         | <b>1,53,01,93,415</b>         |



For MNR EDUCATIONAL TRUST

*MNR Roy*  
Managing Trustee



**MNR EDUCATIONAL TRUST**  
2-22B/350, Bhagya Nagar Phase III, Opp. JNTU, Near HMT Hills, Colony, Kukat Pally, Hyderabad 500065  
Fixed Assets as per Companies Act as at 31.03.2023 [Depreciation on Straight Line Method (SL Method)]

**Schedule 4**  
**Financial Year: 2022-23**

| S.N<br>o | Particulars of Assets    | Rate of Depreciation | Gross Block      |                              |                        |          |                              |                  |                  | Depreciation            |                            |                  | WDV as on      |                |
|----------|--------------------------|----------------------|------------------|------------------------------|------------------------|----------|------------------------------|------------------|------------------|-------------------------|----------------------------|------------------|----------------|----------------|
|          |                          |                      | As On 01/04/2023 | Additions During<br>the Year | Revaluation<br>Reserve | Transfer | Deletions During<br>the Year | Aa On 31.03.2024 | as on 01/04/2023 | for the Year<br>2023-24 | Deletions / Written<br>off | as on 31.03.2024 | 31-03-2024     | 31-03-2023     |
| 1        | Land                     | 0.00%                | 91,21,302        | -                            | 2,81,73,93,870         | -        | -                            | 2,82,65,15,232   | -                | -                       | -                          | 2,82,65,15,232   | 2,82,65,15,232 |                |
| 2        | Furniture & Fixtures     | 10.00%               | 4,72,41,374      | 89,11,358                    | -                      | -        | -                            | 5,41,52,730      | 2,97,83,328      | 49,37,964               | -                          | 3,47,21,293      | 1,94,31,437    | 1,74,56,045    |
| 3        | Equipments               | 10.00%               | 34,07,76,226     | 2,53,06,022                  | -                      | -        | -                            | 36,60,84,248     | 22,15,06,993     | 3,50,05,591             | -                          | 25,06,03,564     | 10,94,80,664   | 11,91,81,233   |
| 4        | Computers                | 10.00%               | 5,83,38,614      | 1,59,74,192                  | -                      | -        | -                            | 7,43,12,806      | 4,18,09,685      | 66,83,761               | -                          | 4,84,93,426      | 2,69,19,380    | 1,65,28,649    |
| 5        | Vehicles                 | 10.00%               | 16,38,39,699     | -                            | -                      | -        | -                            | 16,38,38,669     | 12,03,72,686     | 1,63,83,969             | -                          | 13,87,56,655     | 2,70,83,044    | 4,34,87,013    |
| 6        | Library                  | 10.00%               | 5,77,53,607      | 10,00,000                    | -                      | -        | -                            | 5,87,53,697      | 2,62,08,585      | 59,00,028               | -                          | 3,20,08,613      | 2,67,45,084    | 3,16,45,112    |
| 7        | Buildings                | 5.00%                | 39,35,22,016     | -                            | 1,88,38,87,465         | -        | -                            | 2,07,74,09,501   | 33,46,95,157     | 1,96,76,103             | -                          | 35,43,35,260     | 1,72,30,74,241 | 1,74,27,50,344 |
| 8        | Capital Work-in-Progress | 0.00%                | 1,07,05,94,988   | 4,91,91,570                  | 4,50,12,81,355         | -        | -                            | 5,62,10,67,913   | 77,44,30,415     | 8,84,88,416             | -                          | 86,29,18,831     | 4,75,81,49,092 | 4,79,74,45,928 |
|          | Total                    |                      |                  | -                            | -                      | -        | -                            |                  |                  |                         |                            |                  |                |                |
|          | Previous Year Figures    |                      | 1,07,05,94,988   | 4,91,91,570                  | 4,50,12,81,355         | -        | -                            | 5,62,10,67,913   | 77,44,30,415     | 8,84,88,416             | -                          | 86,29,18,831     | 4,75,81,49,082 | 4,79,74,45,928 |
|          |                          |                      | 99,19,24,258     | 7,90,71,871                  | 4,50,12,81,355         | -        | 4,01,141                     | 5,57,18,76,343   | 88,49,80,636     | 8,97,60,663             | 3,10,884                   | 77,44,30,415     | 4,79,74,45,928 | -              |



For MNR EDUCATIONAL TRUST

*M N R*  
Managing Trustee